

# Exhibit E

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA  
8 Campus Drive  
Parsippany, NJ 07054

August 13, 2007

**Via Facsimile and Overnight Courier**

Navy Yard Four Associates Limited Partnership  
Attention: Joseph S. Torg  
15 Old Danbury Road, Suite 100  
Wilton, Connecticut 06897  
Telecopy 203-762-2854

**Re: Loan Agreement, dated as of October 18, 2005 (the "Loan Agreement"), between The Prudential Insurance Company of America, as Lender ("Lender"), and Navy Yard Four Associates Limited Partnership, as Borrower ("Borrower")**

Ladies and Gentlemen:

Reference is made to the Loan Agreement. Capitalized terms used herein without definition shall have the respective meanings provided in the Loan Agreement.

This letter constitutes notice to Borrower that an Event of Default has occurred under the Loan Documents by virtue of the occurrence of an "Event of Default" under the Senior Loan Documents, as provided in Section 8.1(j) of the Loan Agreement. Notice of this Event of Default shall not constitute a waiver of any other default or Event of Default now or hereafter existing under the Loan Documents.

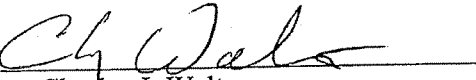
This letter constitutes further notice to Borrower under Section 8.1(b) of the Loan Agreement that Borrower has failed to make a payment of money due to Senior Lender as and when required under the Senior Loan Documents, as more particularly described in the Notice of Default from Senior Lender to Borrower, dated August 10, 2007.

You are hereby notified that Lender intends to take such action as it deems appropriate under the Loan Documents to protect its interest in the Loan and the Property. Lender hereby reserves all of its rights and remedies, including, without limitation, under the Completion Guaranty. Any such actions, and the exercise of any such rights and remedies, may be taken without further notice to Borrower or any other party, except as may be required by applicable law.

Please contact Chip Walters at (973) 683-1628 should you have any questions.

Very truly yours,

The Prudential Insurance Company of America

By:   
Name: Charles J. Walters  
Title: Vice President

Cc: Via Facsimile and Overnight Courier

Trammel Crow Residential  
Attention: Sheryl A. Brown  
6110 Executive Blvd., Suite 315  
Rockville, Maryland 20852  
Telecopy: 301-881-4093

LDA Parcel 4, LLC  
Attention: Martin Oliner  
950 Third Avenue  
New York, New York 10022  
Telecopy: 212-319-8922

Michael K. Ording  
Jones Day  
325 John H. McConnell Blvd., Suite 600  
Columbus, Ohio 43215  
Telecopy: 614-461-4198

Eurohypo AG, New York Branch  
1114 Avenue of the Americas, 29<sup>th</sup> Floor  
New York, New York 10036  
Attention: Head of Portfolio Operations  
Telecopy: 866-267-7680

Eurohypo AG, New York Branch  
1114 Avenue of the Americas, 29<sup>th</sup> Floor  
New York, New York 10036  
Attention: Legal Director  
Telecopy: 866-267-7680

Morrison & Foerster LLP  
555 West Fifth Street, Suite 3500  
Los Angeles, California 90013-1024  
Attention: Marc D. Young  
Telecopy: 213-892-5454